

Standard Steel Announces Redemption of 12% Senior Secured Notes due 2015

April 1, 2013 (Burnham, PA)- Standard Steel, LLC today announced that it and its wholly-owned subsidiary, Standard Steel Finance Corporation, (collectively, the “Issuers”), will redeem all of their outstanding 12% Senior Secured Notes due 2015 (CUSIP No. 85414A AA6) on May 1, 2013 (the “Redemption”).

The Redemption is being made pursuant to the indenture governing the notes. The consideration for each \$1,000 principal amount of notes redeemed pursuant to the Redemption will be \$1,060 (106% of the principal amount outstanding), plus accrued and unpaid interest, if any, to, but not including, the date the notes are redeemed by the Issuers. The Issuers are today sending all holders a redemption notice, which, among other things, (a) more fully sets forth the terms of the Redemption, (b) contains additional information about the terms of the Redemption and (c) sets forth the procedures for tendering the notes.

The trustee is Wilmington Trust, National Association (as successor by merger to Wilmington Trust FSB), CCS-Corporate Capital Markets, 50 South Sixth Street, Suite 1290, Minneapolis, MN 55402-1544. Any questions relating to the Redemption should be directed to the Depository by contacting Jane Y. Schweiger at phone: 612-217-5632, facsimile: 612-217-5651 or at the address above.

This press release is for informational purposes only.